

20

22

YEAR-IN-REVIEW

HIGHGROUND[®]
ADVISORS

TWENTY TWENTY-TWO

NINETY TWO

YEARS SERVING NONPROFITS &
CHARITABLY MINDED INDIVIDUALS

WE PUT THE
CLIENT FIRST

WE ARE
SERVANT
HEARTED

WE ACT WITH
INTEGRITY

WE PROMOTE
INNOVATION

WE ARE
VISIONARY

WE LEAD WITH
PROFESSIONAL
EXCELLENCE

\$2.6 BILLION

IN ASSETS UNDER
MANAGEMENT IN 2022

HIGHLIGHTS

1. HighGround's Capstone Endowment Fund is performing more favorably than less-diversified portfolios
2. 2023 payout levels to client partners remain steady for HighGround's pre-built investment solutions
3. Donor-advised funds continue to be an increasingly popular giving vehicle among donors
4. Short-term treasury ladders may be opportune while short-term interest rates are increasing
5. HighGround continues to strengthen our team to better serve churches, ministries, nonprofit organizations and charitably-minded individuals

\$137.8 MILLION

DISTRIBUTED TO CLIENT PARTNERS
& INCOME BENEFICIARIES
AS DIRECTED IN 2022

\$1 BILLION

DISTRIBUTED TO CLIENT PARTNERS &
INCOME BENEFICIARIES AS DIRECTED
OVER THE LAST DECADE



\$40.6 MILLION

RECEIVED IN NEW GIFTS FROM
DONORS FOR THE BENEFIT OF
OUR CLIENT PARTNERS IN 2022

\$109 MILLION

GENERATED IN
OIL & GAS INCOME
FOR OUR CLIENT PARTNERS



385 NEW ACCOUNTS

OPENED IN 2022, INCREASING TOTAL
CLIENT ACCOUNTS TO 7,334

ONE HUNDRED

UNIQUE CHARITABLE ORGANIZATIONS
RECEIVED GRANTS THROUGH
DONOR-ADVISED FUNDS

Founded in 1930 as the Baptist Foundation of Texas, HighGround Advisors has worked for nearly a century to enable churches, ministries and other nonprofits to advance their mission by providing investment management and charitable gift planning services. We serve churches, ministries and other nonprofit organizations by managing their financial assets. With our flexible investment platform, we design solutions to fit the unique goals

and needs of our client partners. We also provide gift planning solutions to help charitably minded individuals steward their financial resources for Kingdom-advancement. The services we provide at HighGround Advisors enable our clients—who are actively making a difference today—to make an even greater difference tomorrow. Partner with HighGround to Protect, Strengthen and Grow your mission.



OVER FIVE HUNDRED

CLIENT PARTNERS & BENEFICIARIES SERVED

TOP QUARTILE PERFORMANCE



OVER THE LONG TERM, CAPSTONE RANKS IN THE TOP PERFORMANCE QUARTILE OF THE INVESTMENT PORTFOLIOS OF OUR CLIENTS' PEERS

\$67 MILLION



ADDED TO SHORT-TERM INVESTMENTS SUCH AS THE ENHANCED CASH FUND (ECF) AND TREASURY LADDERS



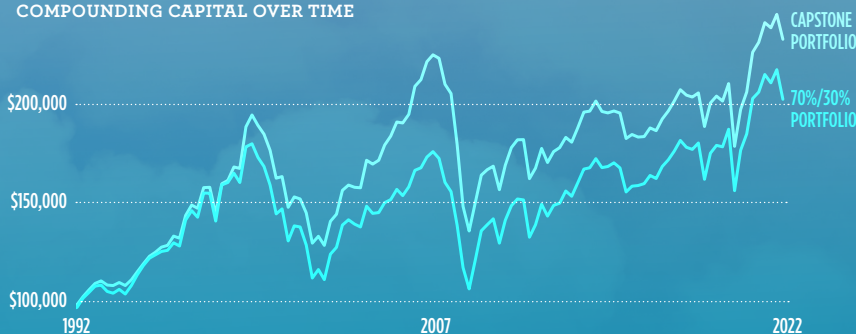
PHILIP GODFREY
DIRECTOR OF PRIVATE MARKETS



STEVEN THIEME
DIRECTOR OF PUBLIC MARKETS

DIVERSIFICATION

HIGHGROUND BELIEVES DIVERSIFICATION TEMPERES THE IMPACT MARKET VOLATILITY CAN HAVE ON PORTFOLIOS AND IS A FUNDAMENTAL ASPECT OF PROTECTING AND COMPOUNDING CAPITAL OVER TIME



At the close of 2022, HighGround's Capstone Endowment Fund was down 10.4%. While a significant drawdown, it compares favorably to less diversified portfolios, such as a passive 70% global equity/30% fixed income portfolio, which was down 15.7% for the same time period. Similarly, the S&P 500® was down 19.4%.

FORTY-FIVE YEARS

OF COMBINED INVESTMENT MANAGEMENT EXPERIENCE BROUGHT TO HIGHGROUND BY TWO NEW HIRES IN 2022

PRIVATE CREDIT

ADDED TO HIGHGROUND'S ASSET CLASS PORTFOLIO TO FURTHER DIVERSIFY RETURN STREAMS

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ADVISORS

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